



**Annual Report
and
Financial Statements
of the Parochial Church Council**

for the year ended

31 December 2019

Charity No: 1129872

Parochial Church Council of St Thomas' Church Kendal
Annual Report and Financial Statements
for the Year Ended 31 December 2019

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Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31 December 2019

Church Office and
address for
correspondence:

St Thomas' Church
Stricklandgate
Kendal
Cumbria
LA9 4QG

Incumbent:

Revd George Briggs

Bankers:

Yorkshire Bank plc
7 Stricklandgate
Kendal
Cumbria
LA9 4NB

Independent
Examiner:

Helen Holmes BSc FCA
Stables Thompson & Briscoe
Lowther House
Kendal
Cumbria
LA9 4DX

Legal Advisors:

Arnold Greenwood Solicitors
8 & 10 Highgate
Kendal
Cumbria
LA9 4SX

Website:

www.stkweb.org.uk

Parochial Church Council of St Thomas' Church Kendal

Annual Report

For the year ended 31st December 2019

Aim and Purpose

St Thomas' Church is situated in the northern part of the Market town of Kendal. It is a Resource Church in the Two Valleys Team and is part of the Diocese of Carlisle within the Church of England. The correspondence address is St Thomas' Church, Stricklandgate, Kendal, LA9 4QG.

The Parochial Church Council (PCC) has registered with the Charity Commission (charity number 1129872). There is one related trust, the St Thomas' (Kendal) Trust (registered charity number 514353) which holds and administers the church property.

St Thomas's PCC has the responsibility of cooperating with the Incumbent Rev George Briggs, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as the church building itself, the PCC is responsible for maintaining 79 High Garth. The PCC is responsible for the employment of five staff members and holds responsibility for finance and safeguarding policy and procedure at St Thomas's.

Objectives and Activities

In the Diocese of Carlisle the Church of England is committed to working with the Methodist Church, United Reformed Church and Salvation Army as well as other local partners to realise the God for All vision:

"By 2020 every person in Cumbria of all ages and backgrounds will have had an opportunity to discover more of God and God's purpose for their lives, so that they will discover more of Jesus and the Good News and become followers of Jesus within a Christian community."

In our local context St Thomas's is committed to the pursuing this God for All vision through:

- Gathering in lively and authentic worship
- Discipleship and empowering every church member for mission with effective pastoral structures to enable this
- A commitment to partnership with other churches locally and resourcing the mission of the wider church
- Ministries and activity which serves our community and enables people to connect with God and discover Christian Faith
- Good stewardship of our building as a significant resource for ministry and the wider community

Parochial Church Council of St Thomas' Church Kendal

Achievements and Performance

Some highlights in 2019 include:

- A follow up Moving Mountains Mission at Pentecost 2019 – a series of events in the streets of Kendal, prayer space in Westmorland Shopping Centre followed by a capacity crowd at the Kendal Rugby Club enjoying comedian John Archer. An Alpha course followed for those wanting to explore the Christian Faith.
- Commitment to serving Hallgarth community – we continued to develop our Holiday Lunch Club and ran a family day out to a farm in North Cumbria.
- St Thomas's School Good Ofsted and Excellent SIAMS inspections – our partnership and opportunities to serve the school community continue to grow.
- Re launch of All Stars after school club at STK attracts new attendees and friends from church and non-church backgrounds
- Plan A discipleship course successfully piloted through 2019 – 12 graduates from the course, all very positive about the experience.
- Eco-Church audit raises awareness and begins to prioritise changes in stewardship of our building and management of recycling and waste. A good conversation has begun.

Our Parish ministries in 2019 included the celebration of 9 baptisms, as well as holding 12 funerals. The Electoral Roll is being collated this year to be presented at the APCM in March 2020.

Church attendance

In 2019 there were 212 members on the Church Electoral Roll, 22% of who are resident within the parish. The average weekly attendance at services on Sundays, counted during October was 193 adults and 36 children.

Other Activities

A survey of the broad range of weekly and seasonal activities is produced most years for our APCM. These include work with families and children, older people, Schools links with our Parish Primary School and local secondary schools, a supermarket bus service, prayer and prayer ministry and much more.

Deanery Synod and Ecumenical Links

At present two members of St Thomas's are members of Kendal Deanery Synod. St Thomas's is committed to the developing of Mission Community along with St Catherine's Crook and the churches of the Two Valleys Team, which includes an ongoing resourcing role, and exploring our relationship in mission with the Kendal Methodist circuit and our local Methodist neighbours. St Thomas's is committed to the development of mission in partnership with churches of all denominations across Kendal in the common Mission Area of our town.

Church Fabric

In 2019 the PCC have replaced the patio doors at 79 High Garth and commissioned a Quinquennial Inspection to review and direct our repair and maintenance work from 2020 onwards.

Parochial Church Council of St Thomas' Church Kendal

Mission Giving and Collections

Helping those in need is a demonstration of our faith. The PCC are committed to giving 10% of our donations received to our Mission Partners. To this end £22,000 was sent to our Mission Partners at home and overseas. Several collections were taken during the year, including Cyclone Idai Appeal which raised £708, the Bishop's Harvest for the Hungry Appeal which raised £412, and the Christmas collection of £353 Springfield Hostel. The annual Advent Fair raised £600 for NISCU schools listening service, while the main fund raising effort for Christian Aid raised £2,496 plus Gift Aid of £268. Other aid included donations to Kendal Food Bank from church members. All those involved in the above collections are to be congratulated for their fund raising efforts.

Risk review

The PCC has assessed the major risks to which the church is exposed and is satisfied that systems and procedures are in place to mitigate such risks and the potential impact upon the church should any of those risks materialise.

Financial review

Total receipts on unrestricted General Fund were £240,885 and payments totalled £270,740. These are detailed in the financial statements. The majority of the income came from Church members by regular giving, together with the related Gift Aid.

The Parish Offer of £91,200 was the largest outgoing providing for clergy costs as well as supporting mission and ministry elsewhere in the diocese. In addition £85,314 was spent on staff costs whilst £26,175 was donated to missions and charities at home and overseas.

The wider work of the Church reaches out into the community, and includes Mums and Toddlers, Families, Youth Work, and Cedars to name but a few. A total of £79,179 was spent during the year (including staff costs) reaching out to the local community.

Receipts to the restricted fund totalled £14,274 whilst £13,000 was spent in the year. There was an overall gain on the value of the investments of £268. Overall, there was a deficit of £28,313 for the year.

Designated Funds

During the previous year the PCC decided to designate £64,800 to help fund staff salaries for three years ending 31st December 2021. Of this sum, £21,600 was drawn during the year, leaving £43,200 in the Cumberland Building Society at the year end, as detailed in note 9.

Legacy policy

At St. Thomas' we welcome gifts in wills however large or small, and we promise to use such gifts to make a significant difference in the spread and proclamation of the Gospel of the Lord Jesus Christ in this community and elsewhere.

The PCC recommends that gifts in wills are unrestricted, so that the funds can be used for whatever purpose is currently needed to extend the mission and ministry of the church. As an alternative to the restricted gift a letter of wishes can be attached to a will, which the PCC will endeavour to honour.

Substantial legacies will be used for significant projects, or substantial repairs, such as:

- meeting the cost of repairs arising from the Quinquennial inspection.
- meeting the cost of a mission project.
- underwriting or funding a new member of staff for a fixed period.

Parochial Church Council of St Thomas' Church Kendal

Reserves policy

The Finance Committee reviewed the policy on reserves and brought the matter to the PCC for discussion when the budget was approved. The aim is to maintain a reserve equivalent to one month's payments to cover emergency situations that may arise from time to time. The balance of £11,815 on the General Bank Account together with the £15,308 of General funds in the Cumberland Building Society at the year end covered this target. The PCC will endeavour to ensure reserves are held in sufficiently liquid assets. This may necessitate fund raising when the repair work required by the Quinquennial inspection is undertaken.

There is a balance of £8,459 in the restricted fund as detailed in note 10.

It is our policy to invest surplus funds with the Cumberland Building Society.

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our Church a lively and vibrant community.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members elected at the Annual Parochial Church Meeting by those on the Electoral Role. Members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met ten times during the year with a good level of attendance. Groups met between meetings as appropriate and reported back to the PCC for discussion and decision. The key groups on the PCC are the Standing Committee, the Staffing Committee and the Finance Committee. Special committees are formed if particular issues need some specific consideration before being presented to the full PCC body.

PCC members who have served from 1 January 2019 until the date this report was approved are:

Incumbent	The Revd George Briggs	(Chairman)
Curate	Rev Gavin Rushton	(until September 2019)
Wardens	Mr Roger Parker-Oxspring	(until APCM 2019)
	Mr Rod Readhead	
	Mr Tim Waddington	(from APCM 2019)
Deanery Synod	Mrs Christine Burgess	(from APCM 2018)
Representatives	Mrs Moyra Lee	(from APCM 2018)
Elected Members	Mrs Beth Booker	
	Mr Neil Carter	(until APCM 2019)
	Mr Kevin Cook	(from APCM 2019)
	Mr Boyd Gilmore	(from APCM 2019)
	Mr Nick Gray	
	Mr Clive Handley	
	Mr Andrew Kohn	
	Mr Roger Porthouse	

Parochial Church Council of St Thomas' Church Kendal

Mr Tim Waddington (appointed Warden 2019)

The Treasurer is Mr Kevin Cook.

Approved by the PCC on 16th March 2020 and signed on its behalf by

Rev'd George Briggs (Chairman)

Mr Clive Handley (Vice Chairman)

Parochial Church Council of St Thomas' Church Kendal
Statement of Parochial Church Council's Responsibilities
for the Year Ended 31 December 2019

The purpose of this statement is to distinguish the Parish Church Council's responsibilities for the accounts from those of the independent examiners as stated in their report.

Law applicable to Parochial Church Council in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Council should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The Council are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church and which enable them to ascertain the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Parochial Church Council of St Thomas' Church Kendal

Independent Examiner's Report to the Parochial Church Council

I report to the members of the Parochial Church Council (PCC) of St Thomas' Church Kendal (the Charity) on my examination of the accounts of the charity for the year ended 31st December 2019 which are set out on pages 9 to 18.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act, and to be found in the Church guidance.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Helen Holmes BSc FCA
Independent Examiner
Stables Thompson & Briscoe
Lowther House
Kendal
LA9 4DX**

Parochial Church Council of St Thomas' Church Kendal

Statement of Financial Activities

as at 31 December 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Income from:					
Donations and legacies	2(a)	214,718	3,450	218,168	269,899
Church activities	2(b)	11,825	10,824	22,649	15,442
Other trading activities	2(c)	8,995	0	8,995	8,837
Investment income	2(d)	1,597	0	1,597	1,218
Other	2(e)	3,750	0	3,750	4,200
Total Income and endowments		<u>240,885</u>	<u>14,274</u>	<u>255,159</u>	<u>299,596</u>
Expenditure on:					
Church activities	3(a)	261,424	13,000	274,424	290,419
Governance costs	3(b)	9,316		9,316	9,872
Total Resources Expended		<u>270,740</u>	<u>13,000</u>	<u>283,740</u>	<u>300,291</u>
Loss/gain on Investments	5		268	268	-25
Net Income/(expenditure)		-29,855	1,542	-28,313	-720
Transfers between Funds	11	<u>-375</u>	<u>375</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		-30,230	1,917	-28,313	-720
Funds Reconciliation					
Balances brought forward at 1st January 2019		197,091	6,542	203,633	204,353
Balances carried forward at 31st December 2019		<u>166,861</u>	<u>8,459</u>	<u>175,320</u>	<u>203,633</u>

Parochial Church Council of St Thomas' Church Kendal

Statement of Financial Activities

as at 31 December 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2018 £	Total 2017 £
Income from:					
Donations and legacies	2(a)	265,424	4,475	269,899	227,388
Church activities	2(b)	11,710	3,732	15,442	19,689
Other trading activities	2(c)	8,837	0	8,837	14,375
Investment income	2(d)	1,218	0	1,218	1,427
Other	2(e)	4,200	0	4,200	9,017
Total Income and endowments		<u>291,389</u>	<u>8,207</u>	<u>299,596</u>	<u>271,896</u>
Expenditure on:					
Church activities	3(a)	283,695	6,724	290,419	277,161
Governance costs	3(b)	9,872	0	9,872	10,000
Total Resources Expended		<u>293,567</u>	<u>6,724</u>	<u>300,291</u>	<u>287,161</u>
Loss/gain on Investments		<u>0</u>	<u>-25</u>	<u>-25</u>	<u>121</u>
Net Income/(expenditure)		<u>-2,178</u>	<u>1,458</u>	<u>-720</u>	<u>-15,144</u>
Transfers between Funds	11	<u>2,802</u>	<u>-2,802</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		<u>624</u>	<u>-1,344</u>	<u>-720</u>	<u>-15,144</u>
Funds Reconciliation					
Balances brought forward at 1st January 2018		196,467	7,886	204,353	219,497
Balances carried forward at 31st December 2018		<u>197,091</u>	<u>6,542</u>	<u>203,633</u>	<u>204,353</u>

Parochial Church Council of St Thomas' Church Kendal

Balance Sheet

as at 31 December 2019

	Notes	2019	2018
		£	£
Fixed Assets			
Tangible fixed assets	4	96,777	99,991
Investments at valuation	5	<u>1,702</u>	<u>1,434</u>
		98,479	101,425
Current Assets			
Debtors and prepayments	6	8,900	12,039
Short term deposits		59,265	79,268
Cash at Bank		<u>18,573</u>	<u>23,214</u>
		86,738	114,521
Current Liabilities			
Creditors due within one year	7	<u>-9,897</u>	<u>-12,313</u>
Net Current Assets		76,841	102,208
Net Assets		<u><u>175,320</u></u>	<u><u>203,633</u></u>
Parish Funds			
Unrestricted	8	123,661	132,291
Designated	9	43,200	64,800
Restricted	10	8,459	6,542
		<u><u>175,320</u></u>	<u><u>203,633</u></u>

Approved by the Parochial Church Council of the Parish Church of St Thomas' Church, Kendal on 16th March 2020 and signed on its behalf by:

The Revd George Briggs
Priest in Charge

Kevin Cook BSc FCA
Honorary Treasurer

The notes on pages 12 to 18 form part of these accounts,

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2019

	Unrestricted Funds	Restricted Funds	Total 2019	Total 2018
	£	£	£	£
2 Income and endowments				
a) Donations and legacies				
Planned giving	155,423		155,423	160,993
Loose collections	4,386		4,386	6,196
Legacies	0		0	38,553
Grants	475	3,450	3,925	4,940
Donations	16,760		16,760	21,660
Gift Aid Tax	37,674		37,674	37,557
	<u>214,718</u>	<u>3,450</u>	<u>218,168</u>	<u>269,899</u>
b) Church Activities				
Discipleship course		6,777	6,777	0
Summer camps		2,340	2,340	1,262
One off events		1,075	1,075	1,195
PCC fees	1,581		1,581	1,560
Sundry income	10,244	632	10,876	11,425
	<u>11,825</u>	<u>10,824</u>	<u>22,649</u>	<u>15,442</u>
c) Other trading activities				
Lettings and catering	<u>8,995</u>		<u>8,995</u>	<u>8,837</u>
c) Investment Income				
Interest received	<u>1,597</u>		<u>1,597</u>	<u>1,218</u>
e) Other Income				
Rental income	<u>3,750</u>		<u>3,750</u>	<u>4,200</u>
Total Income and endowments	<u>240,885</u>	<u>14,274</u>	<u>255,159</u>	<u>299,596</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2019

	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
3 Resources Expended				
a) Church activities				
Mission and charitable giving				
Overseas and home mission	22,000		22,000	22,407
Barchester Fund	4,000		4,000	4,000
Bursaries	175		175	500
Rebuild Mexico/Toilet Twinning		0	0	960
Vicars hardship fund	484		484	325
Intern costs	0		0	1,240
Diocesan parish contribution	91,200		91,200	89,844
Children's and family work				
Staff costs	20,693		20,693	20,386
Toddlers and DJs	3,524		3,524	3,060
Expenses	114		114	56
Youth work				
Staff costs	26,023		26,023	25,771
Other expenses	2,009		2,009	1,414
Summer camp		5,246	5,246	3,698
Discipleship				
Discipleship courses		5,850	5,850	
Working expenses of vicar	2,612		2,612	2,811
Working expenses of curate	887		887	68
Accommodation costs	338		338	
Evangelism				
Accommodation costs	1,933		1,933	14,687
Messy Church	0		0	450
Blessing the community	1,220		1,220	2,096
Fellowship				
Fellowship expenses	1,586	444	2,030	738
Worship				
Flowers and decorations	187		187	695
Expenses of one-off events		1,460	1,460	1,234
PCC fees to Diocese	1,209		1,209	1,108
Letting expenses	3,101		3,101	2,287
Parish resources	389		389	493
Support costs (see 3c)				
Administration costs	46,440		46,440	51,755
Building running costs	31,300		31,300	38,336
	<u>261,424</u>	<u>13,000</u>	<u>274,424</u>	<u>290,419</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2019

	Unrestricted Funds £	Total 2019 £	Total 2018 £
b) Governance Costs			
Accounts staff costs	4,780	4,780	4,722
Independent Examiners fee	1,500	1,500	1,500
Support costs (see 3c)	3,036	3,036	3,650
	<u>9,316</u>	<u>9,316</u>	<u>9,872</u>
c) Support Costs			
Administration costs			
Staff pension scheme	8,724	8,724	8,610
Administration staff	19,118	19,118	18,889
Training	3,626	3,626	4,566
Postage and bank charges	96	96	418
Printing and Photocopying	3,549	3,549	4,158
Telephone	1,375	1,375	1,771
Food and consumables	2,200	2,200	3,421
Computer and website costs	2,106	2,106	2,026
Subscriptions	1,830	1,830	1,481
Reference materials	490	490	782
Office consumables	2,122	2,122	2,508
Legal and professional	799	799	1,064
Depreciation	3,441	3,441	5,711
	<u>49,476</u>	<u>49,476</u>	<u>55,405</u>
Building running costs			
Cleaner	5,975	5,975	5,719
Electricity	5,056	5,056	4,743
Gas	6,075	6,075	5,900
Water	846	846	852
Insurance	3,632	3,632	3,602
Repairs and maintenance	7,257	7,257	15,640
Cleaning supplies	1,313	1,313	734
Depreciation	1,146	1,146	1,146
	<u>31,300</u>	<u>31,300</u>	<u>38,336</u>
	Church activities	Governance costs	Fund raising
	Total 2019		
Administration costs	46,440	3,036	0
Building running costs	31,300	0	0
Total	<u>77,740</u>	<u>3,036</u>	<u>0</u>

Support costs have been allocated on a best estimate of the usage, both in nature and time

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2019

	2019	2018
d) Staff Costs	£	£
Wages and salaries	80,486	79,914
Paid on behalf of other Churches	-4,555	-4,427
Social security costs	4,834	4,950
Pension costs	4,549	4,488
	<u>85,314</u>	<u>84,925</u>

The average number of employees during the year was 5. (2018:5). Of these, 2 were full time posts , 2 employees were on a job share, and the remaining employee was part- time.

There were no employees whose emoluments exceeded £60,000.

The PCC operate a contributory Pension Scheme for Employees which complied with the auto- enrolment provisions. All Employees have been invited to join the scheme and make a contribution of 5% or 6%. The PCC matched these contributions.

No trustees received remuneration as an employee of the church during the year. (2018: 0).

Mr Rod and Mrs Muriel Redhead live in the church's property at 79, High Garth, Kendal. They pay a rent of £250 a month.

PCC members were reimbursed for travelling, subsistence and other expenses totalling £3,499 during the year. (2018: £2,879)

Key management personnel was the Priest in Charge who is paid by the Diocese of Carlisle.

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2019

	Freehold Land and Buildings £	Church Equipment £	Total £
4 Tangible Fixed Assets			
Cost			
At 1 January 2019	114,588	153,185	267,773
Additions		1,373	1,373
Disposals			0
At 31 December 2019	<u>114,588</u>	<u>154,558</u>	<u>269,146</u>
Depreciation			
At 1 January 2019	19,481	148,301	167,782
Charge for the year	1,146	3,441	4,587
On disposals			0
At 31 December 2019	<u>20,627</u>	<u>151,742</u>	<u>172,369</u>
Net Book Amount			
At 1 January 2019	<u>95,107</u>	<u>4,884</u>	<u>99,991</u>
At 31 December 2019	<u>93,961</u>	<u>2,816</u>	<u>96,777</u>

The property is held in the names of the Trustees of St Thomas's (Kendal) Trust

All the assets are unrestricted and used for charitable purposes.

5 Investments	Restricted Funds	Total 2019
Market Value		
At 1 January 2019	1,434	1,434
Net unrealised gains in year	268	268
At 31 December 2019	<u>1,702</u>	<u>1,702</u>
Holdings as at 31 December 2019		
CBF Investment Fund Income Shares	<u>1,702</u>	<u>1,702</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2019

	2019		2018	
	£		£	
6				
Debtors				
a) Gift Aid receivable	7,924		8,981	
Prepayments	462		268	
Other debtors	514		2,790	
	<u>8,900</u>		<u>12,039</u>	
Short term deposits				
b) Unrestricted	<u>59,265</u>		<u>79,268</u>	
Cash at bank				
c) Restricted	6,757		5,108	
Unrestricted	11,816		18,106	
	<u>18,573</u>		<u>23,214</u>	
7				
Liabilities due within one year				
Independent Examiners fee	1,500		1,500	
Missionary and charitable giving	4,000		4,000	
PAYE and NIC	1,076		1,127	
Pension scheme	734		723	
Sundry creditors and accrued expenses	2,587		4,963	
	<u>9,897</u>		<u>12,313</u>	
8				
Analysis of Net Assets by Fund				
	Unrestricted	Designated	Restricted	Total
	Funds	Funds	Funds	2019
	£	£	£	£
Tangible fixed assets	96,777		0	96,777
Investments	0		1,702	1,702
Current assets	36,781	43,200	6,757	86,738
Current liabilities	-9,897		0	-9,897
Fund balance	<u>123,661</u>	<u>43,200</u>	<u>8,459</u>	<u>175,320</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2019

9 Designated Funds	2019
	£
Balance at 1 January 2019	64,800
Appropriated during the year	21,600
Balance at 31 December 2019	<u>43,200</u>

The designated funds of the PCC comprise funding towards the payment of staff salaries for three years commencing 1st January 2019. These funds were derived from two legacies received since 2015 from members of the Church who had a passion for Children and young peoples' work.

The funds are held in the Cumberland Building Society, from which the annual sum of £21,600 was withdrawn during the year.

10 Restricted Funds	Other Funds	Total 2019
	£	£
Balance at 1 January 2019	6,542	6,542
Incoming resources	16,115	16,115
Resources expended	-14,851	-14,851
Investment gain	268	268
Transfers	385	385
Balance at 31 December 2019	<u>8,459</u>	<u>8,459</u>

The restricted funds of the PCC comprise the following:

- a) Several small funds set up to meet the requirements of donors supporting specific aspects of the church's mission and ministry. This includes a number of organisations within the Church.
- b) A restricted investment of £1,702.

11 Transfers between Funds

The transfer to restricted funds during the year comprised the following:	£
Transfer to pay for Curates leaving gift and subsidise coach trip to his Induction Service	385
Donation in transit (shown in other debtors)	-10
Net transfer in the Statement of Financial Activities	<u>375</u>