



Trustee Report  
and  
Financial Statements  
of the Parochial Church Council

for the year ended

31<sup>st</sup> December 2022

Charity No: 1129872

**Parochial Church Council of St Thomas' Church Kendal**  
**Annual Report and Financial Statements**  
**for the Year Ended 31<sup>st</sup> December 2022**

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**Parochial Church Council of St Thomas' Church Kendal**

**Annual Report**

**for the Year Ended 31<sup>st</sup> December 2022**

Church Office and  
address for  
correspondence:

St Thomas' Church  
Stricklandgate  
Kendal  
Cumbria  
LA9 4QG

Incumbent:

Revd George Briggs

Bankers:

Virgin Money  
7 Stricklandgate  
Kendal  
Cumbria  
LA9 4NB

Independent  
Examiner:

Helen Holmes BSc FCA  
Stables Thompson & Briscoe  
Lowther House  
Kendal  
Cumbria  
LA94DX

Legal Advisors:

Arnold Greenwood Solicitors  
8 & 10 Highgate  
Kendal  
Cumbria  
LA9 4SX

Website:

[www.stkweb.org.uk](http://www.stkweb.org.uk)

# **Parochial Church Council of St Thomas' Church Kendal**

## **Annual Report**

**For the year ended 31<sup>st</sup> December 2022**

### **Aim and Purpose**

St Thomas' Church is situated in the northern part of the Market town of Kendal. It is a Resource Church in the Two Valleys Team and is part of the Diocese of Carlisle within the Church of England. The correspondence address is St Thomas' Church, Stricklandgate, Kendal, LA9 4QG.

The Parochial Church Council (PCC) has registered with the Charity Commission (charity number 1129872). There is one related trust, the St Thomas' (Kendal) Trust (registered charity number 514353) which holds and administers the church property.

St Thomas's PCC has the responsibility of cooperating with the Incumbent Rev George Briggs, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as the church building itself, the PCC is responsible for maintaining 79 High Garth, Kendal. The PCC is responsible for the employment of five staff members and holds responsibility for finance and safeguarding policy and procedure at St Thomas's.

### **Objectives and Activities**

In the Diocese of Carlisle the Church of England is committed to working with the Methodist Church, United Reformed Church and Salvation Army as well as other local partners to realise the God for All vision. This county-wide vision was renewed in the course of 2020:

**A vision to release  
the whole people of God  
for the whole mission of God  
for the transformation of Cumbria  
in the name of Jesus.....**

In our local context St Thomas's is committed to the pursuing this vision through:

Gathering in lively and authentic worship

Discipleship and empowering every church member for mission with effective pastoral structures to enable this

A commitment to partnership with other churches locally and resourcing the mission of the wider church

Ministries and activity which serves our community and enables people to connect with God and discover Christian Faith

Good stewardship of our building as a significant resource for ministry and the wider community

## **Parochial Church Council of St Thomas' Church Kendal**

### **Annual Report**

**for the Year Ended 31<sup>st</sup> December 2022 (continued)**

#### **Achievements and Performance**

2022 was an encouraging year for us - marking a transition from some of the limitations and patterns we adapted to during the pandemic to fresh patterns of worship, ministry and mission as a church.

#### **Worship, Discipleship and Pastoral Care**

Face to face Sunday services at 8.45 (9.00 from September), 10.45, as well as Wednesday communion services followed by a soup lunch.

Monthly Sunday evening services

- Continued live streaming to enable people to connect with Sunday services and funerals
- A Memorial Anniversary Service remembering those lost during the Pandemic - March 2022
- Resourced existing and new small groups and supported their leadership
- Large group from Church family attended summer New Wine conference together
- Prayer and small groups meeting both in person and on a variety of platforms.
- Children's and Families sustaining noticeable new growth
- Support work with new parents and babies
- Regular toddler group connections, story time and songs.
- Youth Work with new Youth Leader - growth of team and activities
- Facilitated Groups engaging with Living in Love and Faith course and Book Study on Sexuality
- Implementing new DBS system, Safer Recruitment and Safeguarding Training
- Regular communication with church community via weekly email, and CDs to those not connected to the internet.
- Contact and regular phone calls with older and vulnerable members of the church community.
- Meals provided for those unwell or in need

#### **Local Mission and Ministry**

- The launch of the Kendal and District Debt Centre in January, a local partnership with Christians against Poverty
- Weekly Warm Spaces (from October 2022)
- Family Alpha Course (Daytime with Creche) and Evening Alpha Course
- "The Bereavement Journey" course delivered twice during 2022
- Events and services marking both the Platinum Jubilee and the Queen's Funeral
- A constituency lunch with our local MP for Church Leaders
- A Quiet Day for Clergy from across Cumbria
- Regular Area Gatherings for Church Ministers
- Hosted Bishop's teaching day
- Collective Worship in person with St Thomas's primary school
- Hosting and live streaming School Year 6 Leavers and Christmas events
- Three new Foundation Governors appointed to our Church Primary School
- Cross-cultural school visit from primary school in Halifax

#### **Fabric and Resources**

Church chairs reupholstered - involving large scale church work party

Energy Audit commissioned to look at efficiency of church buildings

## **Parochial Church Council of St Thomas' Church Kendal**

### **Annual Report**

#### **for the Year Ended 31<sup>st</sup> December 2022 (continued)**

Our Parish ministries in 2022 included holding 4 funerals in church and 1 memorial service. There were 4 baptisms and 2 marriage services held in church this year.

#### **Church attendance**

In 2022 there were 238 members on the Church Electoral Roll, 20% of who are resident within the parish. The average weekly attendance at services on Sundays, counted during October was 170 adults and 32 children

#### **Other Activities**

A survey of the broad range of weekly and seasonal activities is produced for our APCM. These include work with families and children, youth, older people, Schools links with our Parish Primary School and local secondary schools, a supermarket bus service, prayer and prayer ministry and much more...

#### **Deanery Synod and Ecumenical Links**

At present three members of St Thomas's are members of Kendal Deanery Synod. St Thomas's is committed to the Two Valleys Mission Community along with St Catherine's Crook and the churches of the Two Valleys Team, which includes an ongoing resourcing role. St Thomas's is committed to the development of mission in partnership with churches of all denominations across Kendal in the common Mission Area of our town.

#### **Church Fabric**

In the course of 2022 the PCC continued to let 79 High Garth commercially, and reviewed the maintenance and repair work that will be required following our Quinquennial Inspection in 2019. We will need to repair the flat roof above the church lounge in 2023.

#### **Mission Giving and Collections**

Helping those in need is a demonstration of our faith. The PCC are committed to giving 10% of our donations received to our Mission Partners. To this end £24,600. was sent to missions and charities at home and overseas. This figure includes £4,000 paid to the Barchester Fund to assist in the repair costs at St Thomas's Church of England Primary School, with whom we have close links. In addition the annual Christian Aid and Bishop's Harvest Appeals were highlighted for people to support individually.

#### **Risk review**

During the year a Financial Risk Assessment was undertaken, and a schedule of Monitoring Tasks prepared. The PCC has assessed the major financial risks to which the church is exposed and is satisfied that systems and procedures are in place as far as possible to mitigate against any such risks.

#### **Financial review**

Total receipts on unrestricted General Fund were £289,097 and payments totalled £242,951. These are detailed in the financial statements. The majority of the income came from Church members by regular giving, together with the related Gift Aid. Legacies totalling £54,855 were received during the year which resulted in the surplus disclosed in the financial statements.

## Parochial Church Council of St Thomas' Church Kendal

### Annual Report

#### for the Year Ended 31<sup>st</sup> December 2022 (continued)

The Parish Offer of £75,000 was the largest outgoing providing for clergy costs as well as supporting mission and ministry elsewhere in the diocese. In addition, £82,496 was spent on staff costs whilst £20,600 was donated to missions and charities at home and overseas.

The wider work of the Church reaches out into the community, and includes Moms and Toddlers, Families, Youth Work, and Cedars to name but a few. A total of £75,380 was spent during the year (including staff costs) reaching out to the local community.

Receipts to the restricted fund totalled £12,851 whilst £10,952 was spent in the year. There was an overall loss on the value of the investments of £259. Overall, there was a surplus of £47,786 for the year.

#### **Designated Funds**

During the year the PCC voted to designate funds totalling £90,000 to support the deficits projected for the next three years. This sum, derived from past legacy income, is deposited in the Cumberland Building Society at the year end, as detailed in note 9.

#### **Restricted funds**

These include receipts for staff posts together with related Gift Aid totalling £13,193 at the year end.

#### **Legacy policy**

At St. Thomas' we welcome gifts in wills however large or small, and we promise to use such gifts to make a significant difference in the spread and proclamation of the Gospel of the Lord Jesus Christ in this community and elsewhere.

The PCC recommends that gifts in wills are unrestricted, so that the funds can be used for whatever purpose is currently needed to extend the mission and ministry of the church. As an alternative to the restricted gift a letter of wishes can be attached to a will, which the PCC will endeavour to honour.

Substantial legacies will be used for significant projects, or substantial repairs, such as:

- meeting the cost of repairs arising from the Quinquennial inspection.
- meeting the cost of a mission project such as the Alpha course.
- underwriting or funding a new member of staff for a fixed period.

#### **Reserves policy**

The Finance Committee reviewed the policy on reserves and brought the matter to the PCC for discussion when the budget was approved. The aim is to maintain a reserve equivalent to one month's payments to cover emergency situations that may arise from time to time. The balance of £41,248 on the General Bank Account together with the £31,866 of General funds in the Cumberland Building Society at the year-end covered this target. The PCC will endeavour to ensure reserves are held in sufficiently liquid assets.

There is a balance of £22,662 in the restricted fund as detailed in note 10.

It is our policy to invest surplus funds with the Cumberland Building Society.

# Parochial Church Council of St Thomas' Church Kendal

## Annual Report

for the Year Ended 31<sup>st</sup> December 2022 (continued)

### Volunteers

The members of the PCC would like to thank all volunteers who work so tirelessly to make our church a lively and vibrant community.

### Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members elected at the Annual Parochial Church Meeting by those on the Electoral Role. Members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met seven times during the year. Groups met between meetings as appropriate and reported back to the PCC for discussion and decision. The key groups on the PCC are the Standing Committee, the Staffing Committee, Building Committee and the Finance Committee.

Special committees are formed if particular issues need some specific consideration before being presented to the full PCC.

PCC members who have served from 1 January 2022 until the date this report was approved are:

Incumbent	The Revd George Briggs	(Chairman)
Curate	The Revd Vic Sekasi	
Wardens	Mr Tim Waddington	
	Mr David Neale	
Deanery Synod	Mrs Christine Burgess	
	Mr Clive Handley	
	Mr Mike Crees	
Elected Members	Mrs Beth Booker	
	Mr Kevin Cook	
	Mr Andrew Kohn	
	Mrs Moyra Lee	

The Acting Treasurer is Mr Kevin Cook.

Approved by the PCC on 17<sup>th</sup> April 2023 and signed on its behalf by

Rev'd George Briggs (Chairman)

Clive Handley (Vice Chairman)



## **Parochial Church Council of St Thomas' Church Kendal**

### **Statement of Parochial Church Council's Responsibilities for the Year Ended 31<sup>st</sup> December 2022 (continued)**

The purpose of this statement is to distinguish the Parish Church Council's responsibilities for the accounts from those of the independent examiners as stated in their report.

Law applicable to Parochial Church council in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Council should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The Council are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church and which enable them to ascertain the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Parochial Church Council of St Thomas' Church Kendal

### Independent Examiner's Report to the Parochial Church Council

I report to the members of the Parochial Church Council (PCC) of St Thomas' Church Kendal (the Charity) on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 9 to 17.

#### Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act, and to be found in the Church guidance.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Helen Holmes BSc FCA**  
**Independent Examiner**  
**Stables Thompson & Briscoe**  
**Lowther House**  
**Kendal**  
**LA94DX**

Dated: ( April 2023

**Parochial Church Council of St Thomas' Church Kendal Independent**

**Examiner's Report to the Parochial Church Council**

I report to the members of the Parochial Church Council {PCC} of St Thomas' Church Kendal (the Charity) on my examination of the accounts of the charity for the year ended 31st December 2022 which are set out on pages 9 to 17.

**Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act, and to be found in the Church guidance.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Helen Holmes BSc FCA  
Independent Examiner  
Stables Thompson & Briscoe  
Lowther House  
Kendal  
LA94DX**

**Dated:** f)( April 2023

Parochial Church Council of St Thomas' Church Kendal

Statement of Financial Activities

as at 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies	2(a)	259,229	11,210	270,439	217,715
Church activities	2(b)	12,081	1,641	13,722	8,269
Other trading activities	2(c)	7,560		7,560	4,910
Investment income	2(d)	10,227		10,227	10,167
Other	2(e)	0		0	0
<b>Total Income and endowments</b>		<b>289,097</b>	<b>12,851</b>	<b>301,948</b>	<b>241,061</b>
Expenditure on:					
Church activities	3(a)	231,531	10,952	242,483	209,301
Governance costs	3(b)	8,035		8,035	9,016
Letting costs		3,385		3,385	3,881
<b>Total Resources Expended</b>		<b>242,951</b>	<b>10,952</b>	<b>253,903</b>	<b>222,198</b>
Loss/Gain on Investments	5		-259	-259	280
Net Income/(expenditure)		46,146	1,640	47,786	19,143
Transfers between Funds	10	-18	18	0	0
Net Movement in Funds		46,128	1,658	47,786	19,143
Funds Reconciliation					
Balances brought forward		177,110	21,004	198,114	178,971
Balances carried forward at 31st December 2022		<b>223,238</b>	<b>22,662</b>	<b>245,900</b>	<b>198,114</b>

**Parochial Church Council of St Thomas' Church Kendal**

**Balance Sheet**

**as at 31 December 2022**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		£	£
<b>Fixed Assets</b>			
Tangible fixed assets	4	91,293	93,395
Investments at valuation	5	<u>1,837</u>	<u>2,096</u>
		93,130	95,491
<b>Current Assets</b>			
Debtors and prepayments	6	8,549	9,613
Short term deposits		130,967	78,134
Cash at Bank		<u>52,671</u>	<u>22,982</u>
		192,187	110,729
<b>Current Liabilities</b>			
Creditors due within one year	7	<u>-19,417</u>	<u>-8,106</u>
<b>Net Current Assets</b>		172,770	102,623
Loan		-20,000	0
<b>Net Assets</b>		<u>245,900</u>	<u>198,114</u>
<b>Parish Funds</b>			
Unrestricted	8	133,238	143,510
Designated	9	90,000	33,600
Restricted	10	22,662	21,004
		<u>245,900</u>	<u>198,114</u>

Approved by the Parochial Church Council of the Parish Church of St Thomas' Church, Kendal on 13th March 2023 and signed on its behalf by:

The Revd George Briggs  
Priest in Charge

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Kevin Cook BSc FCA  
Acting Treasurer

The notes on pages 11 to 17 form part of these accounts,

Parochial Church Council of St Thomas' Church Kendal

**Notes to the Financial Statements**

**for the Year Ended 31 December 2022**

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2 Income and endowments				
<b>a) Donations and legacies</b>				
Planned giving	152,180		152,180	156,527
Loose collections	3,930		3,930	1,279
Online donations	3,920		3,920	3,025
Contactless donations	971		971	160
Legacies	54,855		54,855	0
Grants	6,041		6,041	6,517
Donations	8,177	9,554	17,731	18,410
Gift Aid Tax	29,155	1,656	30,811	31,797
	<u>259,229</u>	<u>11,210</u>	<u>270,439</u>	<u>217,715</u>
<b>b) Church Activities</b>				
Retreat monies		1,050	1,050	
Discipleship course		330	330	0
PCC fees	1,400		1,400	1,190
Sundry income	10,681	261	10,942	7,079
	<u>12,081</u>	<u>1,641</u>	<u>13,722</u>	<u>8,269</u>
<b>c) Other trading activities</b>				
Lettings and catering	<u>7,560</u>		<u>7,560</u>	<u>4,910</u>
<b>d) Investment Income</b>				
Rental income	9,650		9,650	9,720
Interest received	577		577	<u>447</u>
	10,227		10,227	<u>10,167</u>
<b>e) other Income</b>	<u>0</u>		<u>0</u>	<u>0</u>
<b>Total Income and endowments</b>	<u>289,097</u>	<u>12,851</u>	<u>301,948</u>	<u>241,061</u>

**Parochial Church Council of St Thomas' Church Kendal**

**Notes to the Financial Statements**

**for the Year Ended 31 December 2022**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£
<b>3 Resources Expended</b>				
<b>a) Church activities</b>				
Mission and charitable giving				
Overseas and home mission	20,600 /		20,600	21,260
Barchester Fund	4,000 /		4,000	4,000
Gift from Ladies Breakfast		100,,	100	0
Gifts to those Training for Ministry	0 ,,		0	1,000
Diocesan parish contribution	75,000 ,,		75,000	72,000
Childrens and family work				
Staff costs	23,467 ;;		23,467	22,754
Pension	1,460 ""		1,460	1,375
Toddlers and DJs	2,528 ""		<b>2,528</b>	1,739
Expenses	54 /		<b>54</b>	64
Youth work				
Staff costs	25,933 ""		25,933	0
Pension	1,466 /		1,466	0
Youth expenditure	935 /	150	1,085	75
Expenses	<b>94 /</b>		94	0
Discipleship				
Discipleship courses		<b>704 I</b>	704	270
Working expenses of vicar	3,415 /		3,415	1,911
Working expenses of curate	1,964 /		1,964	1,495
Other expenses	823 /		823	1,050
Evangelism				
Alpha courses	107 /		107	0
Blessing the community	500 /		500	139
Fellowship				
Fellowship expenses	122 /	1,374 ' ,	1,496	1,854
Worship				
Flowers and decorations	896 /		896	<b>82</b>
PCC fees to Diocese	1,168 /		1,168	1,228
Vicarage Maintenance	1,632		1,632	
Letting expenses	2,677 /		2,677	1,173
Parish resources	308 /		<b>308</b>	<b>434</b>
Total cost of Church Activities	169,149	<b>2,328</b>	171,477	133,903
Support costs (see 3c)				
Administration costs	<b>34,123</b>		34,123	40,717
Building running costs	28,259	<b>8,624</b>	<b>36,883</b>	34,681
	<u>231,531</u>	<u>10,952</u>	<u>242,483</u>	<u>209,301</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>b) Governance Costs</b>				
Accounts staff costs	4,804,000		4,804	5,385
Independent Examiners fee	1,575		1,575	1,500
Support costs (see 3c)	1,656		1,656	2,131
	<u>8,035</u>		<u>8,035</u>	<u>9,016</u>
<b>c) Support Costs</b>				
Administration costs				
Administration staff	19,219		19,219	21,539
Pensions	1,624		1,624	1,554
Training	1,907		1,907	2,708
Postage and bank charges	302		302	1,208
Printing and Photocopying	2,522		2,522	1,932
Telephone	1,875		1,875	1,808
Food and consumables	970		970	649
Website costs	1,183		1,183	2,015
Computer supplies	0		0	0
Subscriptions	2,305		2,305	2,554
Reference materials	304		304	570
Office consumables	2,337		2,337	2,415
Sundry (inc leaving gifts)				2,172
Advertising staff post	275		275	448
Depreciation	956		956	1,276
	<u>35,779</u>	<u>0</u>	<u>35,779</u>	<u>42,848</u>
Building running costs				
Cleaner	4,703		4,703	5,088
Electricity	7,641		7,641	4,994
Gas	3,801		3,801	8,562
Water	553		553	310
Insurance	3,895		3,895	3,776
Repairs and maintenance	6,017	8,624	14,641	10,385
Cleaning supplies	503		503	420
Depreciation	1,146		1,146	1,146
	<u>28,259</u>	<u>8,624</u>	<u>36,883</u>	<u>34,681</u>



Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2022

c) Support Costs • continued

	Church activities	Governance costs	Fund raising	Total 2022
Administration costs	34,123	1,656		35,779
Building running costs	<u>36,883</u>	<u>          </u>	<u>          </u>	<u>36,883</u>
Total	<u>71,006</u>	<u>1,656</u>	<u>0</u>	<u>72,662</u>

Support costs have been allocated on a best estimate of the usage, both in nature and time

d) Staff Costs	2022 £	2021 £
Wages and salaries	77,567	56,349
Paid on behalf of other Churches	-4,648	-4,648
Social security costs	5,027	3,064
Pension costs	<u>4,550</u>	<u>2,929</u>
	<u>82,496</u>	<u>57,694</u>

The average number of employees during the year was 5 . (2021:4). Of these, two were full time posts, two employees were on a job share, and the cleaner was part- time.

There were no employees whose emoluments exceeded £60,000.

The PCC operate a contributory Pension Scheme for Employees which complied with the auto- enrolment provisions. All Employees have been invited to join the scheme and make a contribution of 5% or 6%. The PCC matched these contributions.

No trustees received remuneration as an employee of the church during the year. (2020: 0).

Two full-time Clergy were reimbursed for expenses in the course of their duties totalling £5,379.

Key management personnel was the Priest in Charge who is paid by the Diocese of Carlisle.

Parochial Church Council of St Thomas' Church Kendal

**Notes to the Financial Statements**

for the **Year Ended 31 December 2022**

	<b>Freehold Land and Buildings</b>	<b>Church Equipment</b>	<b>Total</b>
	£	£	£
<b>4 Tangible Fixed Assets</b>			
<b>Cost</b>			
At 1 January 2022	114,588	142,098	256,686
Additions			
Disposals			
At 31 December 2022	<u>114,588</u>	<u>142,098</u>	<u>256,686</u>
<b>Depreciation</b>			
At 1 January 2022	22,919	140,372	163,291
Charge for the year	1,146	956	2,102
On disposals			
At 31 December 2022	<b>24,065</b>	<u>141,328</u>	<u>165,393</u>
<b>Net Book Amount</b>			
At 1 January 2022	<u>91,669</u>	<u>1,726</u>	<u>93,395</u>
At 31 December 2022	<u>90,523</u>	<u>770</u>	<u>91,293</u>

The property is held in the name of St Thomas's (Kendal) Trust

All the assets are unrestricted and used for charitable purposes.

<b>5 Investments</b>	<b>Restricted Funds</b>	<b>Total 2022</b>
Market Value		
At 1 January 2022	2,096	2,096
Net unrealised loss in year	259	259
At 31 December 2022	<u>1,837</u>	<u>1,837</u>
Holdings as at 31 December 2022		
CBF Investment Fund Income Shares	<u>1,837</u>	<u>11837</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2022

	2022 £	2021 £
<b>6 a) Debtors</b>		
Gift Aid receivable	7,609	7,595
Prepayments	228	250
Letting owing	712	423
Other debtors	<u>0</u>	<u>1,346</u>
	<u>8,549</u>	<u>9,614</u>
<b>Short term deposits</b>		
<b>b) Restricted</b>	8,170	8,170
Designated	90,000	33,600
Unrestricted	<u>32,797</u>	<u>36,364</u>
	<u>130,967</u>	<u>78,134</u>
<b>Cash at bank</b>		
<b>c) Restricted</b>	11,422	10,758
Unrestricted	41,249	<u>12,224</u>
	<u>52,671</u>	<u>22,982</u>
<b>Liabilities due within one year</b>		
<b>7</b> Independent Examiners fee	1,575	1,500
Missionary and charitable giving	10,872	4,000
PAYE and NIC	1,404	394
Pension scheme	754	386
Sundry creditors and accrued expenses	4,812	<u>1,826</u>
	<u>19,417</u>	<u>8,106</u>

**Analysis of Net Assets by Fund**

<b>8</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>
Tangible fixed assets	91,293			91,293
Investments			1,837	1,837
Current assets	81,362	90,000	20,825	192,187
Current liabilities	-19,417			-19,417
Loan	-20,000			-20,000
<b>Fund balance</b>	<u>133,238</u>	<u>90,000</u>	<u>22,662</u>	<u>245,900</u>

**Parochial Church Council of St Thomas' Church Kendal**

**Notes to the Financial Statements**

**for the Year Ended 31 December 2022**

<b>9 Designated Funds</b>	<b>2022</b>	<b>2021</b>
	£	£
Balance at 1 January 2022	33,600	43,200
Appropriated during the year	-20,600	-9,600
Additional sum designated from legacies	<u>77,000</u>	
Balance at 31 December 2022	<u>90,000</u>	<u>33,600</u>

The designated funds of the PCC comprised funding towards the payment of staff salaries for three years commencing 1st January 2019. These funds were derived from two legacies received since 2015 from members of the Church who had a passion for Children and young peoples' work.

These funds are held in the Cumberland Building Society, from which a withdrawal of £20,600 was made during the year.

When the Budget for 2023 was drawn up, it became apparent that there would be an operating loss in 2023 and beyond. Accordingly, the PCC voted to set aside unspent legacy monies from the past, and the £54,855 received in 2022, to create a fund of £90,000 which would finance three years with a deficit in the region of £30,000.

<b>10 Restricted Funds</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	£	£
Balance at 1 January 2022	21,004	15,999
Incoming resources	12,851	5,714
Resources expended	-10,952	-1,031
Investment loss/ gain	-259	280
Transfers	18	42
Balance at 31 December 2022	<u>22,662</u>	<u>21,004</u>

The restricted funds of the PCC comprise the following:

- a) Several small funds set up to meet the requirements of donors supporting specific aspects of the church's mission and ministry. This includes a number of organisations within the Church.
- b) A restricted investment of £1,837
- c) Donations to fund staffing posts in the future totalling £11,645 plus related Gift Aid of £1,548

