



**Annual Report and Financial
Statements of the Parochial
Church Council**

**for the year ended
31st December 2023**

Charity No: 1129872

Parochial Church Council of St Thomas' Church Kendal
Annual Report and Financial Statements
for the Year Ended 31st December 2023

Contents

1-7	Annual Report
8	Statement of Parochial Church Council's Responsibilities
9	Independent Examiner's Report
10	Statement of Financial Activities
11	Balance Sheet
12 - 18	Notes to the Financial Statements

Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31st December 2023

**Church Office and
address for
correspondence:**

**St Thomas' Church
Stricklandgate
Kendal
Cumbria
LA9 4QG**

Incumbent:

Revd George Briggs

Bankers:

**Virgin Money
45 Penny Street
Lancaster
LA1 1UE**

**Independent
Examiner:**

**Helen Holmes BSc FCA
Stables Thompson & Briscoe
Lowther House
Kendal
Cumbria
LA9 4DX**

Legal Advisors:

**Arnold Greenwood Solicitors
8 & 10 Highgate
Kendal
Cumbria
LA9 4SX**

Website:

www.stkweb.org.uk

Parochial Church Council of St Thomas' Church Kendal

For the year ended 31st December 2023

Aim and Purpose

St Thomas' Church is situated in the northern part of the Market town of Kendal. It is a Resource Church in the Two Valleys Mission Community and is part of the Diocese of Carlisle within the Church of England. The correspondence address is St Thomas' Church, Stricklandgate, Kendal, LA9 4QG.

The Parochial Church Council (PCC) has registered with the Charity Commission (charity number 1129872). There is one related trust, the St Thomas' (Kendal) Trust (registered charity number 514353) which holds and administers the church property.

St Thomas's PCC has the responsibility of co-operating with the Incumbent Rev George Briggs, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as the church building itself, the PCC is responsible for maintaining 79 High Garth, Kendal. The PCC is responsible for the employment of five staff members and holds responsibility for finance and safeguarding policy and procedure at St Thomas's.

Objectives and Activities

In the Diocese of Carlisle, the Church of England is committed to working with the Methodist Church, United Reformed Church and Salvation Army as well as other local partners to realise the God for All vision. This county-wide vision was renewed in the course of 2020:

**A vision to release the whole people of God
for the whole mission of God
for the transformation of Cumbria in the name of Jesus.....**

In our local context St Thomas's is committed to the pursuing this vision through:

- Gathering in lively and authentic worship
- Discipleship and empowering every church member for mission with effective pastoral structures to enable this
- A commitment to partnership with other churches locally and resourcing the mission of the wider church
- Ministries and activity which serves our community and enables people to connect with God and discover Christian Faith
- Good stewardship of our building as a significant resource for ministry and the wider community

Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31st December 2023 (continued)

Achievements and Performance

2023 was a fruitful year for St Thomas's, continuing to grow in our patterns of meeting and working together after the limitations of previous years during the pandemic.

Worship, Discipleship and Pastoral Care

- Sunday services at 9.00 and 10.45, and Wednesday communion services followed by lunch
- First Sunday of the month a morning service for the whole church family – celebrating our multi-generational community and sharing worship together
- Transitioned to two monthly Sunday evening services
- Continued live streaming to enable people to connect with Sunday services and funerals
- Commissioning and sending out of our Curate Rev Vic Sekasi to Parish leadership in Broughton
- Sabbatical leave for our Children and Families Leader Wendy Young
- Appointment of part-time Pastoral Care Coordinator – Rev Pete Jorysz
- Resourced existing and new small groups and supported their leadership
- Prayer and small groups meeting both in person and on a variety of platforms
- Women's Breakfasts and Men's meals very popular
- Children's and Families sustaining noticeable new growth
- Support work with new parents and babies
- Regular toddler group connections, story time and songs – averaging a hundred families a week
- Youth work growth of team and activities and connections with local secondary schools
- Young people attended summer camps in Newark and at Capernwray in August
- Hosting Capernwray Students on placement through the autumn term
- New website developed and launched
- Implementing new DBS system, Safer Recruitment and Safeguarding Training
- Weekly CDs to those not able to attend or livestream church services.
- Contact and regular phone calls with older and vulnerable members of the church community.
- Meals provided for those unwell or in need

Parochial Church Council of St Thomas' Church Kendal

for the year ended 31st December 2023

Local Mission and Ministry

- Weekly Warm Spaces (with a summer break)
- Family Alpha Course (Daytime with Creche) and Evening Alpha Courses
- Post Alpha follow up groups to continue learning and discovery together
- "The Bereavement Journey" course delivered twice during 2023
- Events and services marking the King's Coronation, Harvest, Remembrance
- Craft fair twice in the year
- Regular area gatherings for church ministers
- Collective Worship in person each week with St Thomas's primary school
- Christingle and Easter Services with the school community
- Hosting and live streaming school Year 6 leavers and Christmas Productions
- Foundation Governors serving at our Church Primary School
- Cross-cultural visit from a primary school in Halifax

Fabric and Resources

- Lettings include uniformed organisations weekly and regular concert bookings
- New cleaning contract ensuring well maintained building
- Sound system installed in church lounge
- Office remodelled – better working space and security.
- Church / Narthex underfloor heating repair underway
- Church grounds well tended by committed volunteer team
- Research into insulation and solar options following Energy Audit commissioned to look at efficiency of church buildings
- New low carbon Heating System designed for lounge and entry and work underway to gain permissions and plan for fundraising and installation in 2024

Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31st December 2023 (continued)

Our Parish ministries in 2023 included holding 8 funerals in church and 1 memorial service. There were 13 baptisms 3 renewals of Baptism Vows and 1 marriage service held in church this year.

Church attendance

In 2023 there were 240 members on the Church Electoral Roll, 20% of who are resident within the parish. The average weekly attendance at services on Sundays, counted during October was 220 adults and 33 children

Other Activities

A survey of the broad range of weekly and seasonal activities is produced for our APCM. These include work with families and children, youth, older people, Schools links with our Parish Primary School and local secondary schools, a supermarket bus service, prayer and prayer ministry and much more...

Deanery Synod and Ecumenical Links

At present three lay members of St Thomas's are members of Kendal Deanery Synod and Diocesan Synod along with the incumbent. St Thomas's is committed to the Two Valleys Mission Community along with St Catherine's Crook and the churches of the Two Valleys Team, which includes an ongoing resourcing role. St Thomas's is committed to the development of mission in partnership with churches of all denominations across Kendal in the common Mission Area of our town.

Church Fabric

In the course of 2023 the PCC continued to let 79 High Garth commercially, and reviewed the maintenance and repair work that will be required following our Quinquennial Inspection in 2019. We began work to reduce our carbon footprint and renew our heating system in the church lounge, along with work to repair the underfloor heating systems, remodel the church office and renovate the prayer room.

Mission Giving and Collections

Helping those in need is a demonstration of our faith. The PCC are committed to giving 10% of our donations received to our Mission Partners. To this end £23,240. was sent to missions and charities at home and overseas. This figure includes £4,000 paid to the Barchester Fund to assist in the repair costs at St Thomas's Church of England Primary School, with whom we have close links. In addition the annual Christian Aid and Bishop's Harvest Appeals were highlighted for people to support individually.

Risk review

Although no financial risk assessment was undertaken during the year, a budget is prepared and monthly accounts (which are compared with the budget) are reviewed by the PCC, together with the latest Bank balance and any other financial matters

Financial review

Total receipts on the unrestricted General Fund were £267,586 (2022: £289,097) and payments totalled £294,779. (2022: £242,951), giving a deficit of £27,193 for the year in sharp contrast to the surplus of £46,146 in 2022.

The Income and Expenditure is detailed in the financial statements. The majority of the income came from Church members by regular giving, together with the related Gift Aid.

Parochial Church Council of St Thomas' Church Kendal

A Legacy of £32,000 was received in December, without which the deficit for 2023 would have been in the region of £60,000.

The Parish Offer of £80,000 was the largest outgoing providing for clergy costs as well as supporting mission and ministry elsewhere in the diocese. In addition, £88,748 was spent on staff costs whilst £19,240 was donated to missions and charities at home and overseas.

The wider work of the Church reaches out into the community, and includes Moms and Toddlers, Families, Youth Work, and Cedars to name but a few. A total of £75,380 was spent during the year (including staff costs) reaching out to the local community.

Receipts to the restricted fund totalled £4,784 whilst £1,483 was spent in the year. There was a gain of £68 on the disposal of the investment. Overall, there was a deficit of £23,824 for the year.

Designated Funds

The previous year the PCC voted to designate funds totalling £90,000 to support the deficits projected for the next three years. A sum of £15,000 was appropriated during the year, leaving £75,000 to fund deficits until 2026. This sum, derived from past legacy income, is deposited in the Cumberland Building Society at the year end, as detailed in note 9.

Restricted funds

These include receipts for staff posts with related Gift Aid totalling £15,908 at the year end.

Legacy policy

At St. Thomas' we welcome gifts in wills however large or small, and we promise to use such gifts to make a significant difference in the spread and proclamation of the Gospel of the Lord Jesus Christ in this community and elsewhere.

The PCC recommends that gifts in wills are unrestricted, so that the funds can be used for whatever purpose is currently needed to extend the mission and ministry of the church. As an alternative to the restricted gift a letter of wishes can be attached to a will, which the PCC will endeavour to honour.

Substantial legacies will be used for significant projects, or substantial repairs, such as:

- meeting the cost of repairs arising from the Quinquennial inspection.
- meeting the cost of a mission project such as the Alpha course.
- underwriting or funding a new member of staff for a fixed period.

Reserves policy

The Finance Committee reviewed the policy on reserves and brought the matter to the PCC for discussion when the budget was approved. The aim is to maintain a reserve equivalent to one month's payments plus £30,000 of legacy funds throughout the following year. The balance of £30,051 on the General Bank Account together with the £33,944 of General funds in the Cumberland Building Society at the year-end covered this target. The PCC will endeavour to ensure reserves are held in sufficiently liquid assets.

There is a balance of £25,564 in the restricted fund as detailed in note 10.

It is our policy to invest surplus funds with the Cumberland Building Society.

Parochial Church Council of St Thomas' Church Kendal

Annual Report for the Year Ended 31st December 2023 (continued)

Volunteers

The members of the PCC would like to thank all volunteers who work so tirelessly to make our church a lively and vibrant community.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the incumbent, the Churchwardens, those elected to the Deanery Synod, and other members elected at the Annual Parochial Church Meeting by those on the Electoral Role. Members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met ten times during the year. Groups met between meetings as appropriate and reported back to the PCC for discussion and decision. The key groups on the PCC are the Standing Committee, the Staffing Committee, Building Committee, Finance Committee and Missions Committee.

Special committees are formed if particular issues need some specific consideration before being presented to the full PCC.

PCC members who have served from 1 January 2023 until the date this report was approved are:

Incumbent	The Revd George Briggs	(Chairman)
Curate	The Revd Vic Sekasi	(Until 5/11/23)
Wardens	Mr Tim Waddington Mr David Neale	
Deanery Synod	Mrs Christine Burgess Mr Clive Handley Mr Mike Crees	
Elected Members	Mr Geoff Gornall Mrs Beth Booker Mr Kevin Cook Mrs Moyra Lee Ms Hannah Porthouse Mr Roger Porthouse Mr David Spiby	(From 30/4/23) (From 30/4/23) (From 30/4/23) (From 30/4/23)

The Acting Treasurer is Mr Kevin Cook.

Approved by the PCC on 17th April 2023 and signed on its behalf by

Rev'd George Briggs (Chairman)

Clive Handley (Vice Chairman)

Parochial Church Council of St Thomas' Church Kendal

Statement of Parochial Church Council's Responsibilities for the Year Ended 31st December 2023 (continued)

The purpose of this statement is to distinguish the Parish Church Council's responsibilities for the accounts from those of the independent examiners as stated in their report.

Law applicable to Parochial Church council in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Council should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The Council are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church and which enable them to ascertain the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Parochial Church Council of St Thomas' Church Kendal

Independent Examiner's Report to the Parochial Church Council

I report to the members of the Parochial Church Council (PCC) of St Thomas' Church Kendal (the Charity) on my examination of the accounts of the charity for the year ended 31st December 2023 which are set out on pages 10 to 18.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act, and to be found in the Church guidance.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Helen Holmes BSc FCA
Independent Examiner
Stables Thompson & Briscoe
Lowther House
Kendal
LA9 4DX**

Dated:

Parochial Church Council of St Thomas' Church Kendal

Statement of Financial Activities

as at 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies	2(a)	235,049	2,715	237,764	270,439
Church activities	2(b)	13,752	2,069	15,821	13,722
Other trading activities	2(c)	7,618		7,618	7,560
Investment income	2(d)	11,167		11,167	10,227
Total Income and endowments		<u>267,586</u>	<u>4,784</u>	<u>272,370</u>	<u>301,948</u>
 Expenditure on:					
Parish Offer		80,000		80,000	75,000
Mission giving	3(a)	23,240		23,240	24,700
Ministry costs	3(b)	78,589	1,483	80,072	65,096
Administration	3(c)	47,377		47,377	40,583
Building running costs	3(d)	53,727		53,727	36,883
Other expenditure	3(e)	7,869		7,869	6,681
Independent examination		1,500		1,500	1,575
Letting costs		2,477		2,477	3,385
Total Resources Expended		<u>294,779</u>	<u>1,483</u>	<u>296,262</u>	<u>253,903</u>
 Gain/loss on investment	 6		 <u>68</u>	 <u>68</u>	 <u>-259</u>
 Net Income/(expenditure)		 -27,193	 3,369	 -23,824	 47,786
 Transfers between Funds		 <u>467</u>	 <u>-467</u>	 <u>0</u>	 <u>0</u>
 Net Movement in Funds		 -26,726	 2,902	 -23,824	 47,786
 Funds Reconciliation					
 Balances brought forward		 223,238	 22,662	 245,900	 198,116
 Balances carried forward at 31st December 2023		 <u>196,512</u>	 <u>25,564</u>	 <u>222,076</u>	 <u>245,902</u>

Parochial Church Council of St Thomas' Church Kendal

Balance Sheet

as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible fixed assets	5		92,150		91,293
Investments at valuation	6		<u>0</u>		<u>1,837</u>
			92,150		93,130
Current Assets					
Debtors and prepayments	7	10,276		8,549	
Short term deposits		117,114		130,967	
Cash at Bank		<u>32,330</u>		<u>52,671</u>	
		159,720		192,187	
Current Liabilities					
Creditors due within one year	8	<u>-14,794</u>		<u>-19,417</u>	
Net Current Assets			144,926		172,770
Loan			-15,000		-20,000
Net Assets			<u><u>222,076</u></u>		<u><u>245,900</u></u>
Parish Funds					
Unrestricted	9		121,512		133,238
Designated	10		75,000		90,000
Restricted	11		25,564		22,662
			<u><u>222,076</u></u>		<u><u>245,900</u></u>

Approved by the Parochial Church Council of the Parish Church of St Thomas' Church, Kendal on 15th April 2024 and signed on its behalf by:

The Revd George Briggs
Priest in Charge

Kevin Cook BSc FCA
Acting Treasurer

The notes on pages 12 to 18 form part of these accounts,

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
2 Income and endowments				
a) Donations and legacies				
Planned giving	148,119		148,119	152,180
Loose collections	4,127		4,127	3,930
Online donations	6,407		6,407	3,920
Contactless donations	1,191		1,191	971
Legacies	32,028		32,028	54,855
Grants	1,106		1,106	6,041
Donations	12,460	2,715	15,175	17,731
Gift Aid Tax	29,611		29,611	30,811
	<u>235,049</u>	<u>2,715</u>	<u>237,764</u>	<u>270,439</u>
b) Church Activities				
Retreat monies				1,050
Discipleship course				330
PCC fees	2,972		2,972	1,400
Sundry income	10,780	2,069	12,849	10,942
	<u>13,752</u>	<u>2,069</u>	<u>15,821</u>	<u>13,722</u>
c) Other trading activities				
Lettings and catering	<u>7,618</u>		<u>7,618</u>	<u>7,560</u>
d) Investment Income				
Rental income	9,063		9,063	9,650
Interest received	2,104		2,104	577
	<u>11,167</u>		<u>11,167</u>	<u>10,227</u>
Total Income and endowments	<u>267,586</u>	<u>4,784</u>	<u>272,370</u>	<u>301,948</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
3 Resources Expended				
a) Mission and charitable giving				
Overseas and home mission	19,240		19,240	20,600
Barchester Fund	4,000		4,000	4,000
Gift Ladies Breakfast				100
	<u>23,240</u>	<u>0</u>	<u>23,240</u>	<u>24,700</u>
b) Ministry costs				
Childrens and family work				
Staff costs	24,930		24,930	23,467
Pension	1,507		1,507	1,460
Toddlers and DJs	3,852		3,852	2,528
Expenses	489		489	54
Youth work				
Staff costs	32,703		32,703	25,933
Pension	1,758		1,758	1,466
Youth expenditure	1,034	1,453	2,487	1,085
Expenses	393		393	94
Pastoral Care				
Staff costs	3,237		3,237	0
Pension	204		204	0
Discipleship				
Discipleship courses	0		0	704
Working expenses of vicar	2,116		2,116	3,415
Working expenses of curate	2,948		2,948	1,964
Other expenses	2,073		2,073	823
Evangelism				
Alpha courses	455		455	107
Blessing the community	150		150	500
Fellowship				
Fellowship expenses	740	30	770	1,496
	<u>78,589</u>	<u>1,483</u>	<u>80,072</u>	<u>65,096</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
c) Administration costs				
Administration staff	28,240		28,240	24,023
Pensions	1,691		1,691	1,624
Training	1,969		1,969	1,907
Postage and bank charges	147		147	302
Printing and Photocopying	2,693		2,693	2,522
Telephone	3,358		3,358	1,875
Food and consumables	2,272		2,272	970
Website costs	0		0	1,183
Computer supplies	709		709	0
Subscriptions	2,169		2,169	2,305
Reference materials	561		561	304
Office consumables	1,697		1,697	2,337
Sundry (inc leaving gifts)	392		392	0
Advertising staff post	0		0	275
Depreciation	1,479		1,479	956
	<u>47,377</u>	<u>0</u>	<u>47,377</u>	<u>40,583</u>
d) Building running costs				
Cleaner	2,412		2,412	4,703
Contract cleaner	4,170		4,170	0
Electricity	10,407		10,407	7,641
Gas	18,738		18,738	3,801
Water	769		769	553
Insurance	4,124		4,124	3,895
Repairs and maintenance	10,066		10,066	13,363
Cleaning supplies	310		310	503
Waste disposal and recycling	1,195		1,195	1,278
Legal and professional	390		390	0
Depreciation	1,146		1,146	1,146
	<u>53,727</u>	<u>0</u>	<u>53,727</u>	<u>36,883</u>
e) Other expenditure				
Flowers and decorations	988		988	896
PCC fees to Diocese	2,498		2,498	1,168
Vicarage Maintenance	786		786	1,632
Church Letting expenses	2,778		2,778	2,677
Parish resources	570		570	308
Vicars discretionary fund	249		249	0
	<u>7,869</u>	<u>0</u>	<u>7,869</u>	<u>6,681</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2023

	2023	2022
4 Staff Costs	£	£
Wages and salaries	86,519	77,567
Paid on behalf of other Churches	-4,394	-4,648
Social security costs	6,203	5,027
Pension costs	420	4,550
	<u>88,748</u>	<u>82,496</u>

The average number of employees during the year was 5 . (2022:5). Of these, two were full time posts, two employees were on a job share, and the pastoral care worker who was engaged in September , and the cleaner who left in August were part-time.

There were no employees whose emoluments exceeded £60,000.

The PCC operate a contributory Pension Scheme for Employees which complied with the auto- enrolment provisions. All Employees have been invited to join the scheme and make a contribution of 5% or 6%. The PCC matched these contributions.

No trustees received remuneration as an employee of the church during the year. (2022: 0).

Two full-time clergy were reimbursed for expenses incurred in the course of their duties totalling £5,064. (2022: £5,379)

Key management personnel was the Priest in Charge who is paid by the Diocese of Carlisle.

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2023

	Freehold Land and Buildings £	Church Equipment £	Total £
5 Tangible Fixed Assets			
Cost			
At 1 January 2023	114,588	142,098	256,686
Additions		3,482	3,482
Disposals		-3,100	-3,100
At 31 December 2023	<u>114,588</u>	<u>142,480</u>	<u>257,068</u>
Depreciation			
At 1 January 2023	24,065	141,328	165,393
Charge for the year	1,146	1,479	2,625
On disposals		-3,100	-3,100
At 31 December 2023	<u>25,211</u>	<u>139,707</u>	<u>164,918</u>
Net Book Amount			
At 1 January 2023	<u>90,523</u>	<u>770</u>	<u>91,293</u>
At 31 December 2023	<u>89,377</u>	<u>2,773</u>	<u>92,150</u>

The property is held in the name of St Thomas's (Kendal) Trust

All the assets are unrestricted and used for charitable purposes.

6 Investments	2023 £	2022 £
Market Value		
At 1 January 2023	1,837	2,096
Net unrealised loss in year		-259
Gain on disposal	68	
Proceeds of sale	-1,905	
At 31 December 2023	<u>0</u>	<u>1,837</u>
Holdings as at 31 December 2023		
CBF Investment Fund Income Shares	<u>0</u>	<u>1,837</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2023

	2023	2022		
	£	£		
7 a) Debtors				
Gift Aid receivable	7,578	7,609		
Prepayments	279	228		
Letting owing	199	712		
Other debtors	2,220	0		
	<u>10,276</u>	<u>8,549</u>		
 b) Short term deposits				
Restricted	8,170	8,170		
Designated	75,000	90,000		
Unrestricted	33,944	32,797		
	<u>117,114</u>	<u>130,967</u>		
 c) Cash at bank				
Restricted	2,279	11,422		
Restricted-transfer from Designated	14,708			
Restricted in General Account	407			
Unrestricted	14,936	41,249		
	<u>32,330</u>	<u>52,671</u>		
 8 Liabilities due within one year				
Independent Examiners fee	1,575	1,575		
Missionary and charitable giving	4,000	10,872		
PAYE and NIC	1,386	1,403		
Pension scheme	1,205	754		
Sundry creditors and accrued expenses	6,626	4,811		
	<u>14,792</u>	<u>19,415</u>		
 9 Analysis of Net Assets by Fund				
	Unrestricted	Designated	Restricted	Total
	Funds	Funds	Funds	2023
	£	£	£	£
Tangible fixed assets	92,150			92,150
Current assets	59,156	75,000	25,564	159,720
Current liabilities	-14,794			-14,794
Loan	-15,000			-15,000
Fund balance	<u>121,512</u>	<u>75,000</u>	<u>25,564</u>	<u>222,076</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2023

10 Designated Funds	2023	2022
	£	£
Balance at 1 January 2023	90,000	33,600
Appropriated during the year	-15,000	-20,600
Additional sum designated from legacies		77,000
Balance at 31 December 2023	<u>75,000</u>	<u>90,000</u>

The designated funds of the PCC comprised funding towards the payment of staff salaries. These funds were derived from legacies from members of the Church who had a passion for Children and young peoples' work.

These funds are held in the Cumberland Building Society, from which a withdrawal of £15,000 was made during the year.

11 Restricted Funds	Total	Total
	2023	2022
	£	£
Balance at 1 January 2023	22,662	21,004
Incoming resources	4,784	12,851
Resources expended	-1,483	-10,952
Investment gain/loss	68	-259
Disposal of investment	-1,905	
Transfers	1,438	18
Balance at 31 December 2023	<u>25,564</u>	<u>22,662</u>

The restricted funds of the PCC comprise the following:

- a) Several small funds set up to meet the requirements of donors supporting specific aspects of the church's mission and ministry. This includes a number of organisations within the Church.
- b) Donations to fund staffing posts in the future totalling £14,360 plus related Gift Aid of £1,548.